

CALIFORNIA STUDENT AID COMMISSION

PROGRAM ADMINISTRATION & SERVICES DIVISION

MEMORANDUM

June 27, 2016

TO: Cash for College Regional Coordinating Organizations

Regional Coordinating Organization Fiscal Agents

FROM: Catalina G. Mistler

Chief, Program Administration & Services Division

SUBJECT: California Cash for College RCO Administrative Fee Policy

The California Cash for College (CCFC) partnership program, administered by the California Student Aid Commission, does not allow for administrative or indirect fees to be charged against the funds provided to Regional Coordinating Organizations (RCOs) for planning and implementation of the Cash for College workshop program.

Distributed through a contract with the California Student Aid Commission, CCFC provides its regional partners a modest amount of funding to plan for and implement the annual Cash for College workshop series to service students and families directly within a designated region in California.

Under enabling state legislation (Chpt. 741, Statutes of 2007) for the CCFC program, regional planning and implementation funds provided the RCO are required to be matched either dollar for dollar or by in-kind resources. Any administrative fees of up to five percent of the contract amount that may be incurred within the contract year by the RCO, may be counted toward the matching funds provided by the RCO.

If you have any questions regarding the information in this memo, please contact California Cash for College at cashforcollege@csac.ca.gov or at (916) 464-2644.